

S A M P L E



BID BOND

KNOW ALL MEN BY THESE PRESENTS, THAT WE, _____

_____ as Principal and _____ as Surety, who is duly licensed to act as Surety in North Carolina are held and firmly bound unto the County of Durham, North Carolina as Oblige, in the penal sum of _____ Dollars, lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, or heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, sealed and dated this ____ day of _____, 20 ____.

WHEREAS, The said Principal is herewith submitting proposal for _____

_____ and the Principal desires to file this Bid Bond in lieu of making the cash deposit as required by G.S. 143-129:

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION is such that if the Principal shall be awarded the Contract for which the Bid is submitted and shall, within 10 days after award of same is made to the Principal; execute and deliver to the Oblige the Contract and Contract Bond in the form, amount and with Surety as required and approved by the Oblige, then this obligation shall be null and void, otherwise to remain in full force and effect; and if the Principal fails or refuses to so execute and deliver said contract or furnish the said contract performance bond as required by G.S. 143-129, as amended, the Surety shall, upon demand, forthwith pay to the Oblige the amount set forth in the first paragraph hereof, and upon failure to forthwith make such payment, the Surety shall pay the Oblige an amount equal to the amount of the Bid Bond as set forth in the first paragraph hereof.

IN WITNESS WHEREOF, the undersigned Principal and Surety have caused this bond to be sealed and executed by their duly authorized officers this the _____ day of _____ 20 _____.

(Seal) _____ (Seal) _____
WITNESS Principal (Owner-Partnership)

ATTEST:

(Seal) _____ (Seal) _____