

PAYMENT BOND

DATE OF EXECUTION: _____

NAME OF PRINCIPAL: _____
(CONTRACTOR) _____

NAME OF SURETY: _____

NAME OF CONTRACTING BODY: COUNTY OF DURHAM

AMOUNT OF BOND: _____

CONTRACT NUMBER _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE, the PRINCIPAL and SURETY above named, are held and firmly bound unto the above named CONTRACTING BODY, hereinafter the Contracting body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the PRINCIPAL entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the PRINCIPAL shall promptly make payment make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the Surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

_____(SEAL)
Principal

_____(SEAL)
Surety

Name and Title

Name and Title

Executed in _____ counterparts. _____
Name of Principal (Contractor)

Witness By _____
(Print)

(Signature)

Title: _____

(Owner, Partner, or Corp.
Pres. Or Vice President)

Attest: (Corporation)

By _____
(Print)

(Signature)

Title: _____
(Corp. Sec. Or Assist. Sec.)

(Corporate Seal)

(Surety Company)

Witness:

By: _____
(Print)

By: _____
(Print)

(Signature)

(Signature)

Title: _____
(Attorney-in-Fact)

Countersigned:

N.C. Licensed Resident, Agent

(Surety Corporate Seal)

Name and Address - Surety Agency

Surety Company Name and N.C.
Regional or Branch Office Address