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**2024 GENERAL**

**Election Date: 11/05/2024**

This is an official notice of an election to be conducted in **DURHAM** County on **11/05/2024**. This notice contains a list of all of the ballot measures and federal, State, and local offices this county expects, as of this date, to be on the ballot on the date of the election. (See Attachment)

An Election Notice will be prepared not later than 100 days before a regularly scheduled election that permits absentee voting, and as soon as practicable in the case of an election or vacancy election not regularly scheduled. For a second primary, an Election Notice will be prepared, no later than the day following the date the appropriate board of elections orders that a second primary be held.

As soon as ballot styles are printed, this county board of elections will update this notice with the certified candidates for each office and ballot measures and referenda questions that will be on the ballot. For General Elections during even-numbered years, ballots will be printed **60 days** prior to the election. For statewide primaries and other elections (except municipal elections), ballots will be printed **50 days** prior to the election. Municipal ballots are available **30 days** prior to Election Day. **You must request an updated Election Notice.**

**Transmitting a Federal Write-in Absentee Ballot:**

This notice may be used in conjunction with the federal write-in absentee ballot (FWAB). Covered military & U.S. citizens living outside the U.S. seeking to vote by absentee ballot may use the FWAB to register to vote, request an absentee ballot, and vote an official military-overseas ballot. When using the FWAB to register to vote, and/or request an absentee ballot, please transmit your signed and completed FWAB no later than **5:00 p.m. on the day before Election Day**. If submitted later than this day and time, your absentee ballot will not be counted. Federal write-in absentee ballots are available at [www.NCSBE.gov](http://www.NCSBE.gov). You may also request a regular absentee ballot by using the federal postcard application (FPCA), available at [www.FVAP.gov](http://www.FVAP.gov). A regular ballot can be mailed, faxed or emailed to you. You may return the FWAB or a regular absentee ballot by mail, secure fax (1-919-715-0351) or email ([absentee@ncsbe.gov](mailto:absentee@ncsbe.gov)).

**Marking a Federal Write-in Absentee Ballot:**

When marking a FWAB, for each office for which you wish to vote, write in either a candidate's name or political party designation. For ballot measures or referenda, write either "YES" (you are *for* the ballot measure or referendum) or "NO" (you are *against* the ballot measure or referendum). In a primary, if you are registered as Democratic, Green, Libertarian, or Republican, for partisan contests, you may only vote for the candidates of the party for which you are affiliated. You are also eligible to vote for non-partisan contests. If you are registered as unaffiliated ("independent"), in a primary, you may choose to vote for the partisan contests of one of the parties or you may choose to vote for non-partisan contests only. Please contact your local [board of elections](#) to confirm your party affiliation or voter registration status.

Please check the website for the NC State Board of Elections ([www.NCSBE.gov](http://www.NCSBE.gov)) for additional information on military-overseas absentee voting.

# Election Notice Of Contests and Referenda

## DURHAM BOARD OF ELECTIONS (11/05/2024)

DURHAM BOARD OF ELECTIONS (11/05/2024)

CANDIDATE NAME	NAME ON BALLOT	PARTY
<b>US PRESIDENT</b>		
KAMALA HARRIS	Kamala D. Harris	DEM
CHASE OLIVER	Chase Oliver	LIB
JILL STEIN	Jill Stein	GRE
RANDALL TERRY	Randall Terry	CST
DONALD TRUMP	Donald J. Trump	REP
CORNEL WEST	Cornel West	JFA
<b>US HOUSE OF REPRESENTATIVES DISTRICT 04</b>		
VALERIE FOUSHEE	Valerie P. Foushee	DEM
GUY MEILLEUR	Guy Meilleur	LIB
ERIC BLANKENBURG	Eric Blankenburg	REP
<b>NC GOVERNOR</b>		
MARK ROBINSON	Mark Robinson	REP
MICHAEL ROSS	Mike Ross	LIB
WALTER SMITH	Vinny Smith	CST
JOSHUA STEIN	Josh Stein	DEM
MICHAEL TURNER	Wayne Turner	GRE
<b>NC LIEUTENANT GOVERNOR</b>		
RACHEL HUNT	Rachel Hunt	DEM
WAYNE JONES	Wayne Jones	CST
HAROLD WEATHERMAN	Hal Weatherman	REP
SHANNON BRAY	Shannon W. Bray	LIB
<b>NC ATTORNEY GENERAL</b>		
JEFFREY JACKSON	Jeff Jackson	DEM
JAMES BISHOP	Dan Bishop	REP
<b>NC AUDITOR</b>		
ROBERT DRACH	Bob Drach	LIB
JESSICA HOLMES	Jessica Holmes	DEM
DAVID BOLIEK	Dave Boliek	REP
<b>NC COMMISSIONER OF AGRICULTURE</b>		
SEAN HAUGH	Sean Haugh	LIB
SARAH TABER	Sarah Taber	DEM
STEVEN TROXLER	Steve Troxler	REP
<b>NC COMMISSIONER OF INSURANCE</b>		
NATASHA MARCUS	Natasha Marcus	DEM
JOHN CAUSEY	Mike Causey	REP
<b>NC COMMISSIONER OF LABOR</b>		
LUKE FARLEY	Luke Farley	REP
BRAXTON WINSTON	Braxton Winston II	DEM
<b>NC SECRETARY OF STATE</b>		
ELAINE MARSHALL	Elaine Marshall	DEM
CHAD BROWN	Chad Brown	REP

DURHAM BOARD OF ELECTIONS (11/05/2024)

CANDIDATE NAME	NAME ON BALLOT	PARTY
<b>NC SUPERINTENDENT OF PUBLIC INSTRUCTION</b>		
MAURICE GREEN	Maurice (Mo) Green	DEM
MICHELE MORROW	Michele Morrow	REP
<b>NC TREASURER</b>		
WESLEY HARRIS	Wesley Harris	DEM
BRADFORD BRINER	Brad Briner	REP
<b>NC SUPREME COURT ASSOCIATE JUSTICE SEAT 06</b>		
JEFFERSON GRIFFIN	Jefferson G. Griffin	REP
ALLISON RIGGS	Allison Riggs	DEM
<b>NC COURT OF APPEALS JUDGE SEAT 12</b>		
THOMAS MURRY	Tom Murry	REP
CAROLYN THOMPSON	Carolyn Jennings Thompson	DEM
<b>NC COURT OF APPEALS JUDGE SEAT 14</b>		
EDWARD ELDRED	Ed Eldred	DEM
VALERIE ZACHARY	Valerie Zachary	REP
<b>NC COURT OF APPEALS JUDGE SEAT 15</b>		
CHRISTOPHER FREEMAN	Chris Freeman	REP
MARTIN MOORE	Martin E. Moore	DEM
<b>NC STATE SENATE DISTRICT 20</b>		
NATALIE MURDOCK	Natalie S. Murdock	DEM
CHRISTOPHER PARTAIN	Christopher Partain	REP
<b>NC STATE SENATE DISTRICT 22</b>		
RAYMOND UBINGER	Ray Ubinger	LIB
SOPHIA CHITLIK	Sophia Chitlik	DEM
<b>NC HOUSE OF REPRESENTATIVES DISTRICT 002</b>		
BRANNON JEFFERS	Ray Jeffers	DEM
JASON CHAMBERS	Jason Chambers	REP
<b>NC HOUSE OF REPRESENTATIVES DISTRICT 029</b>		
VERNETTA ALSTON	Vernetta Alston	DEM
<b>NC HOUSE OF REPRESENTATIVES DISTRICT 030</b>		
MARCIA MOREY	Marcia Morey	DEM
<b>NC HOUSE OF REPRESENTATIVES DISTRICT 031</b>		
ZACK HAWKINS	Zack Hawkins	DEM
<b>NC SUPERIOR COURT JUDGE DISTRICT 16A SEAT 01</b>		
SHAMIEKA RHINEHART	Shamieka LaCher Rhinehart	DEM
<b>NC DISTRICT COURT JUDGE DISTRICT 16 SEAT 07</b>		
KENDRA MONTGOMERY-BLINN	Kendra Montgomery-Blinn	DEM
<b>DURHAM COUNTY BOARD OF COMMISSIONERS</b>		
WENDY JACOBS	Wendy Jacobs	DEM
MICHAEL LEE	Mike Lee	DEM
STEPHEN VALENTINE	Stephen J. Valentine	DEM

**DURHAM BOARD OF ELECTIONS (11/05/2024)**

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<b>CANDIDATE NAME</b>	<b>NAME ON BALLOT</b>	<b>PARTY</b>
NIDA ALLAM	Nida Allam	DEM
MICHELLE BURTON	Michelle Burton	DEM

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**DURHAM COUNTY REGISTER OF DEEDS**

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SHARON DAVIS	Sharon A. Davis	DEM
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**DURHAM SOIL AND WATER CONSERVATION DISTRICT SUPERVISOR**

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JANELL HENRY	Ja'Nell Henry	
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**CITY OF RALEIGH MAYOR**

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JANET COWELL	Janet Cowell	
PAUL FITTS	Paul Fitts	
EUGENE MYRICK	Eugene Myrick	
TERRANCE RUTH	Terrance (Truth) Ruth	
JAMES SHAUGHNESSY	James L. Shaughnessy IV	

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**CITY OF RALEIGH CITY COUNCIL AT-LARGE**

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JAMES BLEDSOE	James Bledsoe	
JOSHUA BRADLEY	Joshua Bradley	
STORMIE FORTE	Stormie Denise Forte	
JONATHAN LAMBERT-MELTON	Jonathan Lambert-Melton	
KATHERINE PATE	Katie Pate	
MICHAEL PEELER	Reeves Peeler	
ROBERT STEELE	Robert Steele, Jr.	

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**CITY OF RALEIGH CITY COUNCIL DISTRICT E**

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JOHN CERQUEIRA	John Cerqueira	
CHRISTINA JONES	Christina Jones	

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**CHOICE****DESCRIPTION****CONSTITUTIONAL AMENDMENT - CITIZENS-ONLY VOTING**

For	Constitutional amendment to provide that only a citizen of the United States who is 18 years of age and otherwise possessing the qualifications for voting shall be entitled to vote at any election in this State.
Against	Constitutional amendment to provide that only a citizen of the United States who is 18 years of age and otherwise possessing the qualifications for voting shall be entitled to vote at any election in this State.

**TOWN OF CHAPEL HILL HOUSING BONDS REFERENDUM**

Yes	<p>Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.</p> <p>Shall the order adopted by the Town Council on June 17, 2024 authorizing \$15,000,000 bonds plus interest to pay capital costs of providing housing for persons of low and moderate income and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:</p> <p>(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$23,416,800.</p> <p>(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.</p>
No	<p>Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.</p> <p>Shall the order adopted by the Town Council on June 17, 2024 authorizing \$15,000,000 bonds plus interest to pay capital costs of providing housing for persons of low and moderate income and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:</p> <p>(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$23,416,800.</p> <p>(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.</p>

**TOWN OF CHAPEL HILL PUBLIC BUILDING BONDS REFERENDUM**

Yes	<p>Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.</p> <p>Shall the order adopted by the Town Council on June 17, 2024 authorizing \$15,000,000 bonds plus interest to pay capital costs of providing public buildings and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:</p> <p>(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$23,416,800.</p> <p>(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.</p>
No	<p>Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.</p> <p>Shall the order adopted by the Town Council on June 17, 2024 authorizing \$15,000,000 bonds plus interest to pay capital costs of providing public buildings and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:</p> <p>(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$23,416,800.</p> <p>(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.</p>

**TOWN OF CHAPEL HILL STREETS AND  
SIDEWALKS BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024 authorizing \$7,500,000 bonds plus interest to pay capital costs of providing streets and sidewalks and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$11,708,400.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

No

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024 authorizing \$7,500,000 bonds plus interest to pay capital costs of providing streets and sidewalks and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$11,708,400.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

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**TOWN OF CHAPEL HILL PARKS AND RECREATION  
BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024 authorizing \$4,500,000 bonds plus interest to pay capital costs of providing parks and recreation facilities and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$7,025,040.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

No

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024 authorizing \$4,500,000 bonds plus interest to pay capital costs of providing parks and recreation facilities and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$7,025,040.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

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**TOWN OF CHAPEL HILL OPEN SPACE  
GREENWAYS BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024 authorizing \$2,000,000 bonds plus interest to pay capital costs of providing open space and greenways and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$3,122,240.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

No

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024 authorizing \$2,000,000 bonds plus interest to pay capital costs of providing open space and greenways and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$3,122,240.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

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**CITY OF DURHAM PARKS AND RECREATION  
BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the City of Durham in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

SHALL the order authorizing \$85,000,000 of bonds plus interest to provide funds to pay the costs of acquiring, constructing, renovating, expanding and improving parks and recreation facilities, including, without limitation, related offsite public infrastructure development and the acquisition of any necessary furnishing and equipment, land, rights-of-way and easements in land required therefor for current and future parks and recreation uses, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$132,695,200 (consisting of \$85,000,000 principal amount of the bonds plus \$47,695,200 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$14.70 per year beginning in Fiscal Year 2026.

No

Additional property taxes may be levied on property located in the City of Durham in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

SHALL the order authorizing \$85,000,000 of bonds plus interest to provide funds to pay the costs of acquiring, constructing, renovating, expanding and improving parks and recreation facilities, including, without limitation, related offsite public infrastructure development and the acquisition of any necessary furnishing and equipment, land, rights-of-way and easements in land required therefor for current and future parks and recreation uses, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$132,695,200 (consisting of \$85,000,000 principal amount of the bonds plus \$47,695,200 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$14.70 per year beginning in Fiscal Year 2026.

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**CITY OF DURHAM STREETS AND SIDEWALK  
BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the City of Durham in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

SHALL the order authorizing \$115,000,000 of bonds plus interest to provide funds to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets and sidewalks, including, without limitation, related studies, plans and design, improving and relocating utilities, constructing and improving intersections, curbs, gutters, drains, bridges, overpasses, crossings, safety measures and streetscape, acquiring and installing lighting, traffic controls, signals and signs, and acquiring land, rights-of-way and easements in land required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$179,528,800 (consisting of \$115,000,000 principal amount of the bonds plus \$64,528,800 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$19.90 per year beginning in Fiscal Year 2026.

No

Additional property taxes may be levied on property located in the City of Durham in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

SHALL the order authorizing \$115,000,000 of bonds plus interest to provide funds to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets and sidewalks, including, without limitation, related studies, plans and design, improving and relocating utilities, constructing and improving intersections, curbs, gutters, drains, bridges, overpasses, crossings, safety measures and streetscape, acquiring and installing lighting, traffic controls, signals and signs, and acquiring land, rights-of-way and easements in land required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$179,528,800 (consisting of \$115,000,000 principal amount of the bonds plus \$64,528,800 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$19.90 per year beginning in Fiscal Year 2026.

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**TOWN OF CARY HOUSING BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the Town of Cary, North Carolina in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted on July 25, 2024, authorizing \$30,000,000 HOUSING BONDS of the Town of Cary, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for community development programs to provide and rehabilitate housing inside the corporate limits of said Town, principally for the benefit of persons of low and moderate income, including, without limitation, (a) the construction or rehabilitation of housing or neighborhood revitalization improvements, (b) programs to provide loans and other financial assistance to such persons and to public and private providers of housing and (c) the acquisition of any related land and rights of way and the acquisition and installation of related infrastructure and equipment, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of said bonds, using the highest interest rate charged for similar debt over the last 20 years, would be \$47,615,115, consisting of the \$30,000,000 principal amount of said bonds, plus \$17,615,115 of estimated interest.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of said bonds provided above would be \$5.00 per year.

No

Additional property taxes may be levied on property located in the Town of Cary, North Carolina in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted on July 25, 2024, authorizing \$30,000,000 HOUSING BONDS of the Town of Cary, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for community development programs to provide and rehabilitate housing inside the corporate limits of said Town, principally for the benefit of persons of low and moderate income, including, without limitation, (a) the construction or rehabilitation of housing or neighborhood revitalization improvements, (b) programs to provide loans and other financial assistance to such persons and to public and private providers of housing and (c) the acquisition of any related land and rights of way and the acquisition and installation of related infrastructure and equipment, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of said bonds, using the highest interest rate charged for similar debt over the last 20 years, would be \$47,615,115, consisting of the \$30,000,000 principal amount of said bonds, plus \$17,615,115 of estimated interest.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of said bonds provided above would be \$5.00 per year.

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**TOWN OF CARY PARKS AND RECREATION  
BONDS REFERENDUM**

Yes

Additional property taxes may be levied on property located in the Town of Cary, North Carolina in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted on July 25, 2024, authorizing \$560,000,000 PARKS AND RECREATIONAL FACILITIES BONDS of the Town of Cary, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for improving and expanding the existing park, greenway and recreational facilities of said Town and acquiring and constructing new park, greenway and recreational facilities of said Town, inside and outside its corporate limits, including, without limitation, the acquisition of open space land and other land for parks and recreational use and rights of way, and acquisition and installation of related infrastructure and equipment, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds be approved, in light of the following:

- (1) The estimated cumulative cost over the life of said bonds, using the highest interest rate charged for similar debt over the last 20 years, would be \$874,227,200, consisting of the \$560,000,000 principal amount of said bonds, plus \$314,227,200 of estimated interest.
- (2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of said bonds provided above would be \$85.00 per year.

No

Additional property taxes may be levied on property located in the Town of Cary, North Carolina in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted on July 25, 2024, authorizing \$560,000,000 PARKS AND RECREATIONAL FACILITIES BONDS of the Town of Cary, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for improving and expanding the existing park, greenway and recreational facilities of said Town and acquiring and constructing new park, greenway and recreational facilities of said Town, inside and outside its corporate limits, including, without limitation, the acquisition of open space land and other land for parks and recreational use and rights of way, and acquisition and installation of related infrastructure and equipment, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds be approved, in light of the following:

- (1) The estimated cumulative cost over the life of said bonds, using the highest interest rate charged for similar debt over the last 20 years, would be \$874,227,200, consisting of the \$560,000,000 principal amount of said bonds, plus \$314,227,200 of estimated interest.
  - (2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of said bonds provided above would be \$85.00 per year.
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