

## Briefing Sheet: Project Green

### Project Summary

- Industry - Life sciences, bioanalytic services
- Number of new jobs through year 2027 - 201 jobs
- Minimum project investment through year 2027 - \$39,462,800
- Projected new property tax revenue from project over first five years - \$580,000
- Durham County award over seven years - \$150,000
- Annual jobs, investment, and community partnership targets must be met to qualify for payment

### Jobs Summary

- Number of new jobs through 2027 - 201 jobs
  - Average Wage - \$88,666
  - Diversity of employment opportunities, including jobs that do not require an advanced degree
  - All company positions as proposed in this application exceed \$15 an hour
  - All project positions meet Durham County Policy insurance and wage standards
  - Includes targeted life sciences industry that aligns with workforce development strategies
- Contains high-paying jobs with an increased multiplier effect on the Durham economy
  - The multiplier effect refers to the uncaptured benefits of the capital investment to include the employment of construction staff and stimulated economic activity nearby
- Jobs Matrix:

Job Title	# of Jobs	Education Requirements	Experience Requirements	Average Wage
Laboratory Associates	31 jobs	2-year or 4-year degree	0-5 years	\$72,800
Managers / Engineers	51 jobs	4-year or masters degree	0-7 years	\$102,353
Scientists	119 jobs	4-year, masters, or PhD degree	0 – 9 years	\$86,933

### Revenue Projections

The company projects it will make a minimum capital investment of **\$39,462,800** through 2027. As a result of the first five years of the project's capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by **\$580,000** over five years.

## Company Policies, Project Attributes, and Workforce

- The Company agrees to make reasonable efforts to work with the NC Works Center, Durham Technical Community College's BioWorks Advisory Committee, and similar local organizations to recruit local talent. These efforts include but are not limited to the following:
  - Participate in a minimum of **four (4)** job fairs with the NC Works Career Center Durham, Durham Technical Community College, North Carolina Central University or organization(s) to be approved by the County starting in 2023
  - Post job openings with NC Works Career Center
  
- The Company also agrees to make reasonable efforts to work with Durham Technical Community College, North Carolina Central University and Durham Public Schools to help prepare students for employment opportunities and ensure that a robust and diverse workforce is available to accommodate its hiring needs. To that end, the Company agrees to the following:
  - Collaborate with North Carolina Central University's BRITE Center
  - Collaborate with Durham Technical Community College's BioWorks Advisory Committee and similar organizations to recruit local talent and communicate employment opportunities
  - Engage with Duke's Office of Durham & Regional Affairs to participate in workforce & local activities
  - Participate in a minimum of **two (2)** of the following Durham Public Schools Career and Technical Education programs annually starting in year 2024:
    - Educational sessions with students to include guest speaking and career conversions
    - Hosting teachers over the summer or Career Readiness Expo participation
    - Hosting students to include Job Shadowing and the Scholars at Work Program
  
- The Company will commit to an overall MWBE participation aspirational goal of **10%** of the **\$39 million** project investment (\$3.9M) for services, goods, and construction to be accomplished through, but not limited to, the following activities:
  - Annual participation in a County approved MWBE vendor event
  - Work with the North Carolina Department of Administration to identify minority vendors for bid opportunities
  - Work with a County approved organization to identify minority vendors and advise in how to achieve aspirational MWBE goals
  
- In addition, the Company will commit to the following:
  - Permit the hiring of associate degree and community college professionals for certain Operator and Technician positions
  - Promote sustainable building design, construction, and operating practices by (i) employing green methods on the project such as cutting materials precisely to reduce waste, separating construction waste, etc.; (ii) partnering with selected Engineering, Procurement and Construction Management contractors to assess what sustainable and recycled materials are available for the facilities; and (iii) and once the Facility is up and running, implementing as many energy conservation projects as we can, without impact to on-going operations.