GREATER DurhamChamber OF COMMERCE

Economic Development 2020-21 Annual Report

Project	Investment	Job Creation
Jaguar Gene Therapy	\$125 million	200
Smart Wires	\$21.5 million	250
CARsgen Therapeutics	\$157 million	200
Google		1,000
Biogen	\$200 million	90
Merck	\$105 million	100
Adverum Biotechnologies*	\$82 million	202
Taysha Gene Therapies	\$75 million	201
The Clorox Company	\$7.5 million	158
ApiJect*	\$800 million	650
Nuvotronics	\$50 million	150
BioAgilytix	\$61.5 million	878
Amazon		100
Beam Therapeutics	\$83 million	201

3,080 jobs, investing \$738.5 million

Trends



Changing industry and real estate drivers



More involved RFIs and site visits for both traditional and nontraditional projects



Increasing regional collaboration, especially around talent development

Projections



8,000+ new jobs over the next five years primarily in manufacturing, technical, research, consulting, and healthcare.



These 8,000+ jobs will lead to creation of **14,000+ secondary jobs**.



Living wage jobs with a variety of entry points and growth potential, resulting in a **\$1.4+ billion economic impact**, leading to more consumption, increased growth, and opportunity.