

Briefing Sheet: CARsgen Therapeutics

Project Summary

- Industry - Life Sciences, CAR-T Cell Therapy
- Number of new jobs through year 2026 - 200
- Minimum Project Investment through year 2026 - \$157 million
- Projected new revenue from project investment over 5 years - \$2.35 million
- Durham County award over 7 years - \$1,000,000
- Annual jobs and investment targets must be met in order to qualify for payment

Jobs Summary

- Number of new jobs through 2026 - 200
 - Average Wage - \$76,061
 - All company positions as proposed in this application exceed \$15 an hour
 - All project positions meet Durham County Policy insurance and wage standards
- Diversity of employment opportunities including jobs that do not require advanced degree
 - Out of the 200 total jobs, 170 do not require specialized degrees
- Contains high-paying jobs with an increased multiplier effect on the Durham economy
 - The multiplier effect refers to the uncaptured benefits of the capital investment to include the employment of construction staff and stimulated economic activity nearby

Title	Avg. Wage	Educational Requirements
CVP	\$239,067	Master, Doctorate
Director	\$180,000	Master, Doctorate
Manager	\$130,000	Master, Doctorate
Specialist	\$91,000	College Degree, Masters
Professional	\$86,638	College Degree, Masters
Administrative	\$47,143	College Degree
Technician	\$66,384	Associate/College Degree
Operator	\$48,000	Associate/College Degree

Revenue Projections

The Company projects that it will make a minimum capital investment of **\$157 million** through 2026. As a result of the first five years of the projects capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by over **\$2.35 million**.

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Company Policies, Project Attributes and Workforce Engagement

The Company agrees to make reasonable efforts to work with the NC Works Center Durham, Durham Technical Community College's BioWorks Advisory Committee and similar local organizations to recruit local talent. These efforts include but are not limited to the following:

- Participate in a minimum of **four (4)** job fairs with the NC Works Career Center Durham, Durham Technical Community College, North Carolina Central University or organization(s) to be approved by the County starting in 2023
- Post job openings with NC Works Career Center

The Company agrees to make reasonable efforts to work with Durham Technical Community College, North Carolina Central University and Durham Public Schools to help prepare students for employment opportunities and ensure that a robust and diverse workforce is available to accommodate its hiring needs. To that end, the Company agrees to the following:

- Provide a minimum of **two (2)** paid internships annually with Durham Technical Community College or North Carolina Central University starting in year 2024
- Collaborate with North Carolina Central University's BRITE Center
- Collaborate with Durham Technical Community College's BioWorks Advisory Committee and similar organizations to recruit local talent and communicate employment opportunities
- Engage with Duke's Office of Durham & Regional Affairs to participate in workforce & local activities
- Participate in a minimum of **two (2)** of the following Durham Public Schools Career and Technical Education programs annually starting in year 2024:
 - Educational sessions with students to include guest speaking and career conversions
 - Hosting teachers over the summer or Career Readiness Expo participation
 - Hosting students to include Job Shadowing and the Scholars at Work Program
 - Serving as a Durham Public Schools Career and Technical Education Advisor

The Company will commit to an overall MWBE participation aspirational goal of **10% of the \$157 million** project investment (\$15.7M) for services, goods, and construction to be accomplished through the following activities:

- Annual participation in a County approved MWBE vendor event
- Work with the North Carolina Department of Administration to identify minority vendors for bid opportunities
- Work with a County approved organization to identify minority vendors and advise in how to achieve aspirational MWBE goals

In addition, the Company will commit to the following:

- Permit the hiring of associate degree and community college professionals for certain Operator and Technician positions
- Promote sustainable building design, construction, and operating practices by (i) employing green methods on the project such as cutting materials precisely to reduce waste, separating construction waste, etc.; (ii) partnering with selected Engineering, Procurement and Construction Management contractors to assess what sustainable and recycled materials are available for the facilities; and (iii) and once the Facility is up and running, implementing as many energy conservation projects as we can, without impact to on-going operations.