

Briefing Sheet: Policygenius Inc.

Jobs

- Number of new jobs - 377
- Average wage - \$72,216
- Number of new jobs starting at approx. \$50,000 - 269 (including approx. 100 Operations FTEs)
- While the company prefers that candidates have an Associate's or Bachelor's degree, appropriate work experience can suffice for some of the positions; for the most part, advanced degrees are not required for Operations positions.

Company Policies, Project Attributes and workforce Participation

The Company agrees to make reasonable efforts to work with the NC Works Center Durham to recruit local talent. These efforts include but are not limited to the following:

- Posting job openings with NC Works Career Center
- Holding a job fair with NC Works Career Center

The Company agrees to make reasonable efforts to work with Durham Technical Community College and Durham Public Schools Career and Technical Education to help prepare students for employment opportunities and ensure that a robust workforce is available to accommodate an expanding economy. Those partnership opportunities include but are not limited to:

- Paid summer Internships and jobs
- Educational sessions with students to include Guest Speaking and Career Conversations
- Work with Durham Public Library STEAM Center to provide Job Awareness programming
- Engage Duke's Office of Durham and Regional Affairs to participate in workforce and community activities

The Company will post its Request for Proposal (RFP) for a general contractor to construct the upfit of the New Facility with a state or local organization that notifies minority vendors of bid opportunities. Additionally, the Company agrees to ensure that the selected general contractor includes minority vendors in the bidding for at least three trades related to the upfit of the New Facility.

Additional attributes to include:

- The Project has been advised that the building that they are interested in will be targeting LEED certification for its construction and the project intends to operate and occupy its space within the building utilizing sustainable practices whenever possible
- Meets Policy's insurance and wage requirements

Multiplier Effect

Based on the Multiplier Effect study furnished by RTI, exploring a similar scenario to Caddyshack and the 377 new jobs resulting from the project, a multiplier effect of at least 1-1.1 is estimated. That is expected to create approximate secondary effects of 408 jobs that produce \$87.1M in labor income and \$178.1M in GDP. The project's \$6 million investment for the build out and furnishing will result in 40 short-term jobs are projected to create \$2.9M in labor income and \$6M in GDP.