

Briefing Sheet: BioAgilytix Labs, LLC

Project Summary

- Industry - Biotechnology
- Number of new jobs through year 2027 - 878
- Minimum project investment through year 2027 - \$61.5 million
- Projected new revenue from project investment over 5 years - \$799,500
- Durham County award over 7 years - \$395,000
- Annual jobs and investment targets must be met in order to qualify for payment

Jobs Summary

- Number of new jobs through 2027 - 878
 - Average wage - \$96,477
- Approx. 170 Analysts positions requiring Associate Degree +2 years of experience - Master's
 - Average wage - \$72,009
- Approx. 215 Lab Operations positions requiring HS Diploma +1 year of experience - Bachelor's +10
 - Average wage - \$80,046
- All project positions meet the Durham County living wage
- All project positions meet the Economic Development Policy's insurance and wage requirements
- Contains high-paying jobs with an increased multiplier effect on the Durham economy
 - The multiplier effect refers to the uncaptured benefits of the capital investment to include the employment of construction staff and stimulated economic activity nearby

Internship Summary

The Company would like to implement a more formal and extensive internship program to help accelerate the readiness of Durham County's students to obtain strong employment in a drug development lab by:

- Committing to five (5) internships annually
- Partnering with local high schools, The Company can offer internships that would qualify a graduate to be hired full time as a Sample Management Technician
- Partnering with Durham Technical Community College and NC Central University, The Company can offer internships that would qualify a graduate to be hired full time as an Analyst I
- Partnering with NC Central University's and Duke University's advanced degree programs in biochemistry, The Company can offer internships that would qualify a graduate to be hired fulltime as an Analyst III or, possibly, Scientist I

Revenue Projections

The Company projects that it will make a minimum capital investment of \$61.5 million through 2027. As a result of those capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by **\$799,500**.

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Company Policies, Project Attributes and Workforce Engagement

The Company agrees to make reasonable efforts to work with the NC Works Center Durham, Durham Technical Community College's BioWorks Advisory Committee and similar local organizations to recruit local talent. These efforts include but are not limited to the following:

- Holding a job fair with NC Works Career Center
- Communicate employment opportunities to DTCC's BioWorks Advisory Committee

The Company agrees to make reasonable efforts to work with Durham Technical Community College and Durham Public Schools Career and Technical Education to help prepare students for employment opportunities and ensure that a robust workforce is available to accommodate its hiring needs, which also will help build workforce capacity for an expanding economy. Planned collaboration opportunities include but are not limited to:

- Paid summer Internships for Durham's high school and college students
 - The Company has committed to five (5) internships annually
- Participating in the following Durham Public Schools Career and Technical Education programs:
 - Educational sessions with students to include Guest Speaking and Career Conversations
 - Hosting teachers over the summer
 - Career Readiness Expo participation
 - Hosting students to include Job Shadowing and the Scholars-At-Work-Program
 - Serving as a Durham Public Schools Career and Technical Education Advisor
- Collaborating with North Carolina Central University's BRITE Center
- Work with Durham Public Library STEAM Center to provide Jobs awareness programming
- Engage Duke's Office of Durham and Regional Affairs to participate in workforce and community activities

Planned additional project attributes include:

- Contract with local organizations to advise with minority vendor selection, or attend related training events
- Implementing a diversity purchasing program
- Related to strategies to promote Transportation Demand Management (TDM), the Company has stated that they will implement the following policies:
 - allow employees to work a flex schedule so they can come in early or late to avoid traffic
 - allow employees to only be onsite for the portion of the day their job duties require it. For example, 45% of our local employees now work from home. The other 55% are only coming onsite for the portion of the day their job duties require it. A scientist, for example, will typically work 4-6hours onsite (in the lab) and then head home to do the analysis on the data they generated in the lab that day.

Current Location:

2300 Englert Drive
Durham, NC 27713