

Briefing Sheet: Nuvotronics

Project Summary

- Industry Tech - Manufacturing
- Number of new jobs through year 2025 - 150
- Minimum project investment through year 2023 - \$50 million
- Projected new revenue from project investment over 5 years - \$955,000
- Durham County award over 7 years - \$200,000
- Annual jobs and investment targets must be met in order to qualify for payment

Jobs Summary

- Number of new jobs through 2025 - 150
 - Includes Engineers, Production Control, QA, Technicians and Operators, Mgmt., Admin.
 - Average wage - \$75,533
- Approx. 80 Fabrication Line Tech. & Operator positions requiring High-School or 2-year Degree
 - Average wage - \$50,000
- Approx. 12 Quality Assurance Specialist positions requiring 2-year or 4-year Degree
 - Average wage - \$65,000
- Approx. 10 Supervisor and Management Specialist positions requiring 2-year or 4-year Degree
 - Average wage - \$75,000
- Approx. 8 Administrative and Support positions requiring 2-year or 4-year Degree
 - Average wage - \$50,000
- All project positions meet Durham County living wage; Policy insurance and wage requirements
- Includes jobs that do not require an advanced degree and manufacturing jobs
- Includes high-paying jobs with an increased multiplier effect on the Durham economy

Revenue Projections

The Company projects that it will make a minimum capital investment of \$50 million through 2025. As a result of those capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by **\$955,000** over 5 years.

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Company Policies, Project Attributes and Workforce Participation

The Company agrees to make reasonable efforts to work with Durham Public Schools, Durham Technical Community College, North Carolina Central and similar local organizations to recruit local talent. These efforts include but are not limited to the following:

- Participate on Advisory boards for Durham Tech and the Durham Public Schools
- Play an active role in curriculum development for math and sciences
- Posting job openings with NC Works Career Center
- Holding job fairs with NC Works Career Center

The Company agrees to make reasonable efforts to work with Durham Technical Community College, North Carolina Central University and Durham Public Schools Career and Technical Education to help prepare students for employment opportunities and ensure that a robust workforce is available to accommodate its hiring needs, which also will help build workforce capacity for an expanding economy.

Planned collaboration opportunities include but are not limited to:

- Paid college internships and jobs
- Presence for on-site motivational learning programs:
 - Science fairs
 - Career development
- Develop program amongst our staff for tutoring and mentoring opportunities
- Work with Durham Public Library STEAM Center to provide Job awareness programming
- Communicate employment opportunities to relevant industry networks
- Engage Duke's Office of Durham and Regional Affairs to participate in workforce and community activities

Planned additional project attributes include:

- Continue working to achieve Cubic's Diversity and MWBE corporate goals

Project Expansion Location:

2305 Presidential Drive
Durham, NC 27703