

Briefing Sheet: Eli Lilly and Co.

Project Summary

- Industry - Life Sciences Research and Development, Manufacturing
- Number of new jobs through 2027 - 462
- Minimum project investment - \$440 million
- Projected new revenue from project investment over 5 years - \$5.3 million
- Durham County award over 7 years - \$2.55 million
- Annual jobs and investment targets must be met in order to qualify for payment

Jobs Summary

- Number of new jobs through 2027 - 462
- Average wage - \$76,341
- Of the 462 new jobs, approximately 227 will require an Associates or Vocational Degree
- All project positions meet the Durham County living wage
- All project positions meet the Economic Development Policy's insurance and wage requirements
- Contains high-paying jobs with an increased multiplier effect on the Durham economy
 - The multiplier effect refers to the uncaptured benefits of the capital investment to include the employment of construction staff and stimulated economic activity nearby
- Schedule of jobs coming online that require an Associates or Vocational Degree is projected as follows:

Experience Level	Job Title	Salary + Bonus	2022	2023	2024	2025	2026	2027	Total
Assoc/Voc Degree	Operators	\$49,703	0	24	41	18	36	47	166
Assoc/Voc Degree	Maintenance	\$48,982	0	5	8	4	9	7	33
Assoc/Voc Degree	Engineering/Maintenance	\$50,261	0	2	3	2	4	2	13
Assoc/Voc Degree	Utilities crew	\$50,261	0	2	3	1	3	0	9
Assoc/Voc Degree	Warehouse	\$48,566	0	2	0	1	2	0	5
Assoc/Voc Degree	Admin support	\$67,295	1	0	0	0	0	0	1

Revenue Projections

The Company projects that it will make a minimum capital investment of \$440 million through 2025. Of that, the Company will invest \$205 million in new construction through 2025 and \$235 million in business personal property through 2025. As a result of those capital investments, the Durham County Tax Administrator projects that County tax revenue will increase by **\$5.3 million** over 5 years.

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Company Policies, Project Attributes and Workforce Participation

The Company agrees to make reasonable efforts to work with the NC Works Center Durham, Durham Technical Community College's BioWorks Advisory Committee and similar local organizations to recruit local talent. These efforts include but are not limited to the following:

- Posting job openings with NC Works Career Center
- Holding a job fair with NC Works Career Center
- Communicate employment opportunities to DTCC's BioWorks Advisory Committee

The Company agrees to make reasonable efforts to work with Durham Technical Community College and Durham Public Schools Career and Technical Education to help prepare students for employment opportunities and ensure that a robust workforce is available to accommodate its hiring needs, which also will help build workforce capacity for an expanding economy. Planned collaboration opportunities include but are not limited to:

- Paid summer Internships and jobs
- Educational sessions with students to include Guest Speaking and Career Conversations
- Hosting teachers over the summer or Career Readiness Expo participation
- Hosting students to include Job Shadowing and the Scholars-At-Work-Program
- Serving as a Durham Public Schools Career and Technical Education Advisor
- Collaborating with North Carolina Central University's BRITE Center
- Work with Durham Public Library STEAM Center to provide Jobs awareness programming
- Engage Duke's Office of Durham and Regional Affairs to participate in workforce and community activities
- Partner with Criminal Justice Resource Center to identify employment-ready participants

Planned additional project attributes include:

- Sustainable building design, construction and operating practices
- Employer provided childcare or pre-k programming
- Employer that hires current or previous justice-involved individuals
- Diversity Purchasing program or M/WBE targets for purchasing contracts
- Contract with local organizations to advise with minority vendor selection, or attend related training events
- Participate in minority purchasing trade events

Project Location:

59 Moore Drive, Durham, NC 27709
Parmer RTP - Research Triangle Park