



# Economic & Demographic Trends





# ECONOMIC TRENDS - Ten Largest Employers

## 2010 to 2019 Comparison

**Key Point: Decreased Percentage of Total County Employment, but more employees**

Rank	2010	Employees	% of Total County Employment
1	Duke University & Health System	32,848	18.49%
2	IBM Corp.	10,000	5.63%
3	Durham Public Schools	5,389	3.03%
4	GlaxoSmithKline	5,000	2.81%
5	BCBS of NC	2,400	1.35%
6	Research Triangle Inst. (RTI)	2,300	1.29%
7	Durham City Government	2,250	1.27%
8	VA Medical Center	2,160	1.22%
9	Fidelity Investments	1,900	1.07%
10	Cree, Inc.	1,750	0.99%
<b>Total</b>		<b>65,997</b>	<b>37.16%</b>

Rank	2019	Employees	% of Total County Employment
1	Duke University & Health System	38,880	18.63%
2	IBM	8,000	3.83%
3	Durham Public Schools	4,600	2.20%
4	BCBS of NC	4,281	2.05%
5	Fidelity Investments	3,700	1.77%
6	IQVIA	3,000	1.44%
7	Cree, Inc.	2,541	1.22%
8	Durham City Government	2,466	1.18%
9	Research Triangle Inst. (RTI)	2,276	1.09%
10	Lenovo Group, Ltd.	2,200	1.05%
<b>Total</b>		<b>71,945</b>	<b>34.47%</b>

Source: DCoNC CAFR June 30, 2019, Durham Chamber of Commerce, BLS



# ECONOMIC TRENDS - Ten Largest Taxpayers

## 2010 to 2019 Comparison

**Key Point: Key Point: Less dependence / reliance on Top Ten Companies Property Tax**

Rank	2010	Assessed Valuation	% of Total Taxable Assessed Valuation
1	GlaxoSmithKline	\$861,138,476	2.97%
2	IBM	\$487,779,340	1.68%
3	AW North Carolina, Inc.	\$297,334,057	1.02%
4	Cree, Inc.	\$254,457,489	0.88%
5	Duke Energy Carolinas LLC	\$196,905,675	0.68%
6	Verizon South LLC	\$184,428,842	0.64%
7	Southpoint Mall LLC	\$169,444,545	0.58%
8	Eisai Inc.	\$130,546,427	0.45%
9	Time Warner Entertainment	\$109,243,301	0.38%
10	Merck Sharp & Dohme	\$109,089,029	0.38%
<b>Total</b>		<b>\$2,800,367,181</b>	<b>9.66%</b>

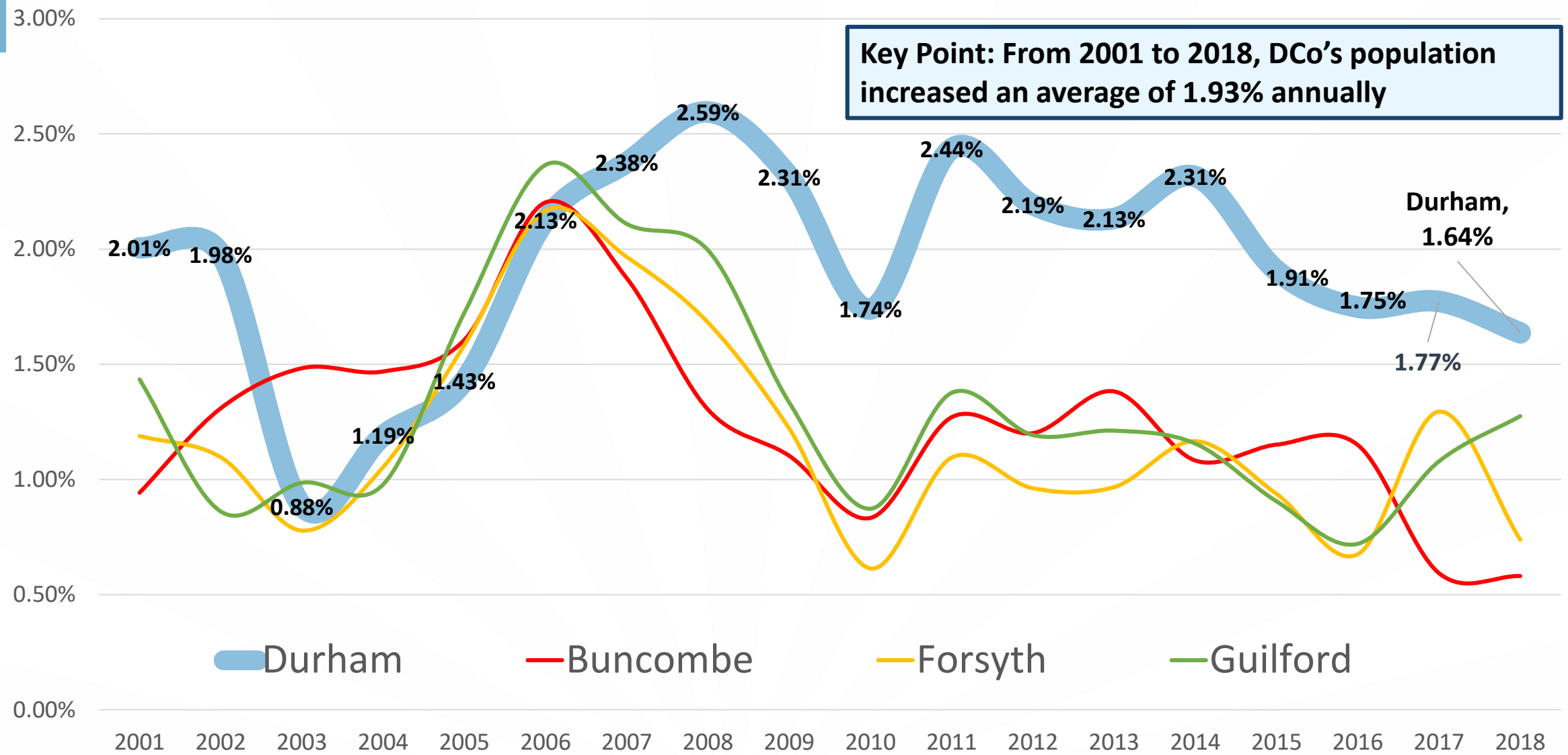
Rank	2019	Assessed Valuation	% of Total Taxable Assessed Valuation
1	AW North Carolina, Inc.	\$410,735,963	1.10%
2	Cree. Inc.	\$326,207,988	0.97%
3	Duke Energy Carolinas LLC	\$262,579,947	0.70%
4	Southpoint Mall	\$182,563,357	0.49%
5	IBM	\$173,177,896	0.46%
6	Parmer RTP LLC	\$163,613,626	0.44%
7	IBM Corporation	\$162,935,238	0.44%
8	Merck Sharp & Dohme	\$152,913,506	0.41%
9	EMC Corporation	\$137,966,937	0.37%
10	Biomerieux Inc.	\$134,446,940	0.36%
<b>Total</b>		<b>\$2,143,141,398</b>	<b>5.74%</b>

Source: DCoNC CAFR June 30, 2019, Durham Chamber of Commerce, BLS

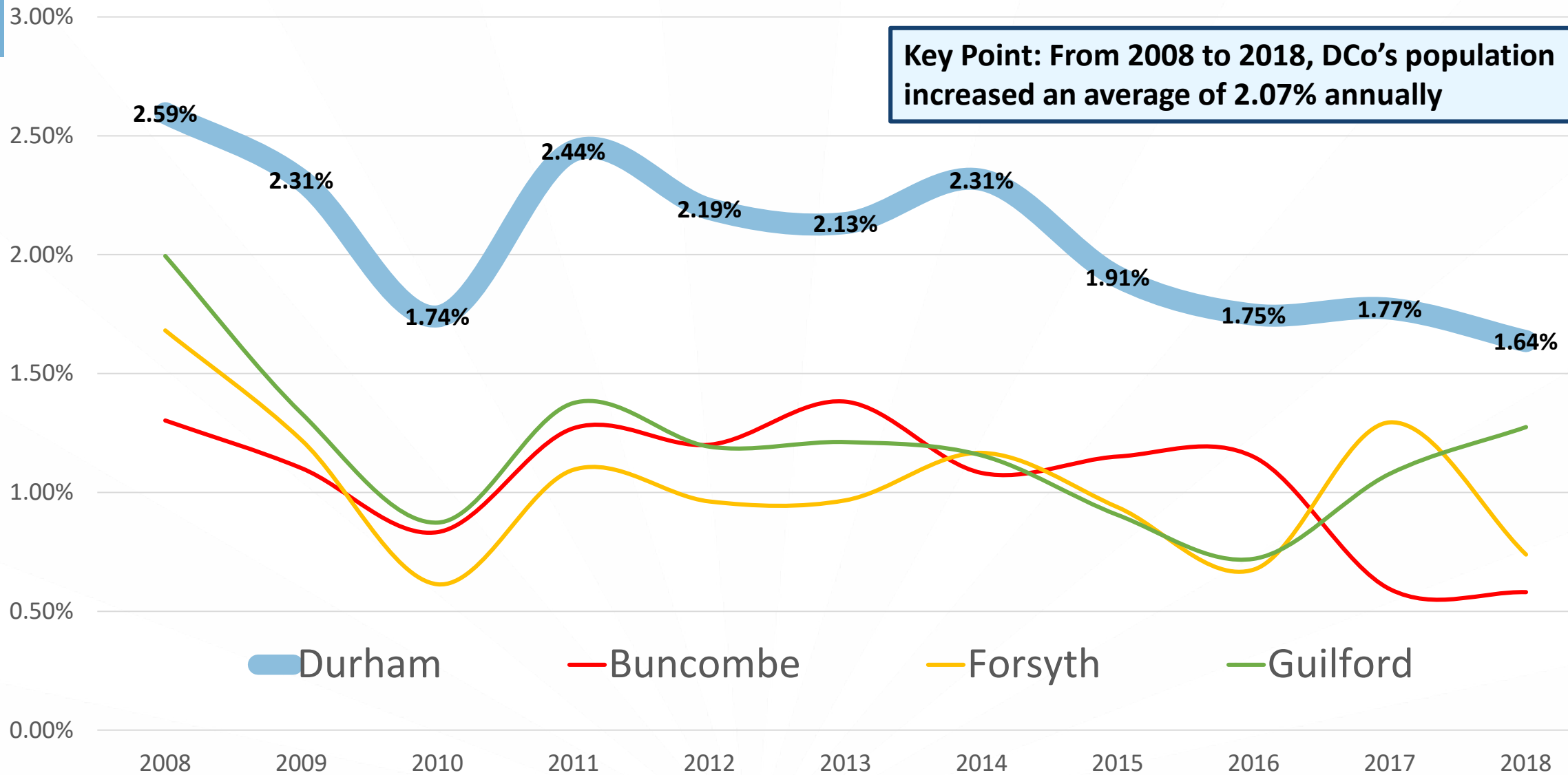




# Percent Population Change from Previous Year SINCE 2001



# Percent Population Change from Previous Year *SINCE 2008*





# Population Change from previous year SINCE 2001



12,000

**Key Point: From 2001 to 2018, DCo's population increased an average of 5,126 persons annually**

10,000

8,000

6,000

4,000

2,000

0

2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018

Durham

Buncombe

Forsyth

Guilford

4,502

4,527

2,065

2,806

3,409

5,144

5,867

6,560

6,000

4,618

6,578

6,062

6,028

6,681

Durham 5,099

5,629

5,260

5,428





# Population Change from Previous Year SINCE 2008



10,000

9,000

8,000

7,000

6,000

5,000

4,000

3,000

2,000

1,000

0

2008

2009

2010

2011

2012

2013

2014

2015

2016

2017

2018

**Key Point: From 2008 to 2018, DCo's population increased an average of 5,813 persons annually**

6,560

6,000

4,618

6,578

6,062

6,028

6,681

5,629

5,260

5,428

5,099

Durham

Buncombe

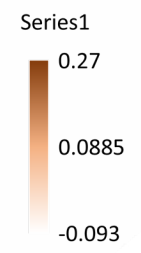
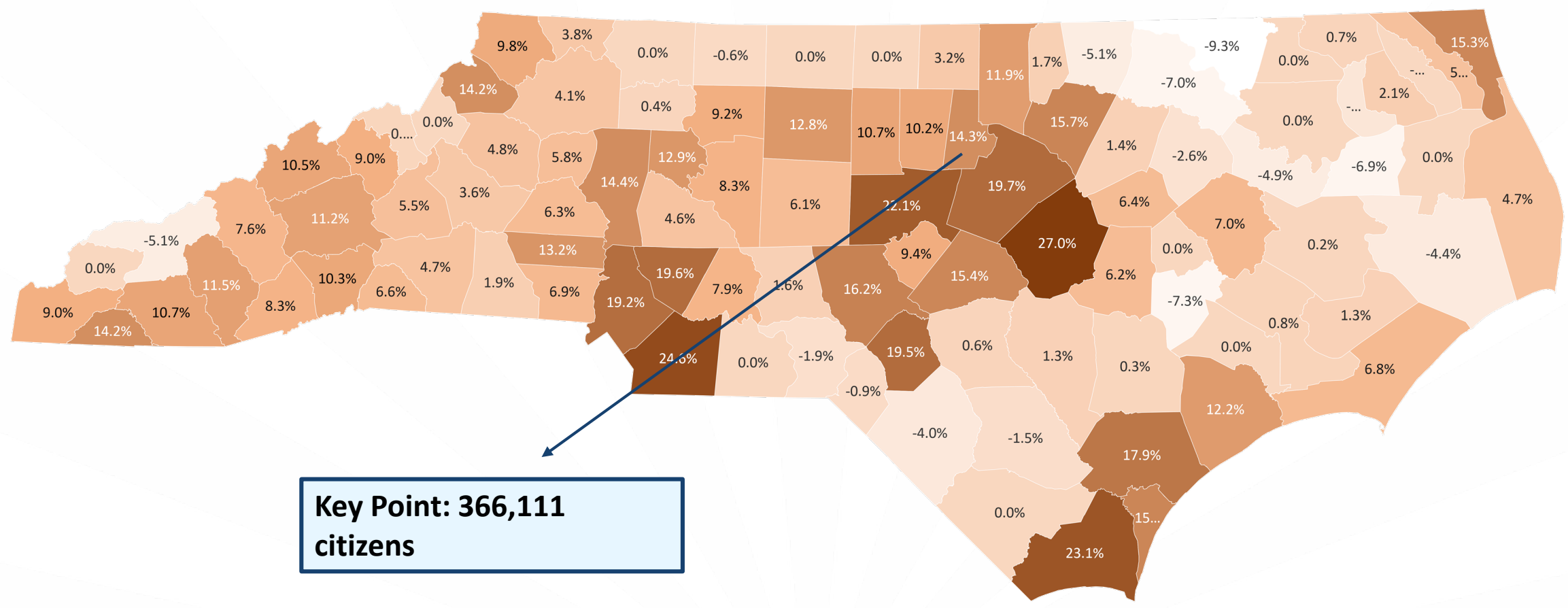
Forsyth

Guilford





# Projected Population Growth 2020-2030



**Key Point: 366,111  
citizens**

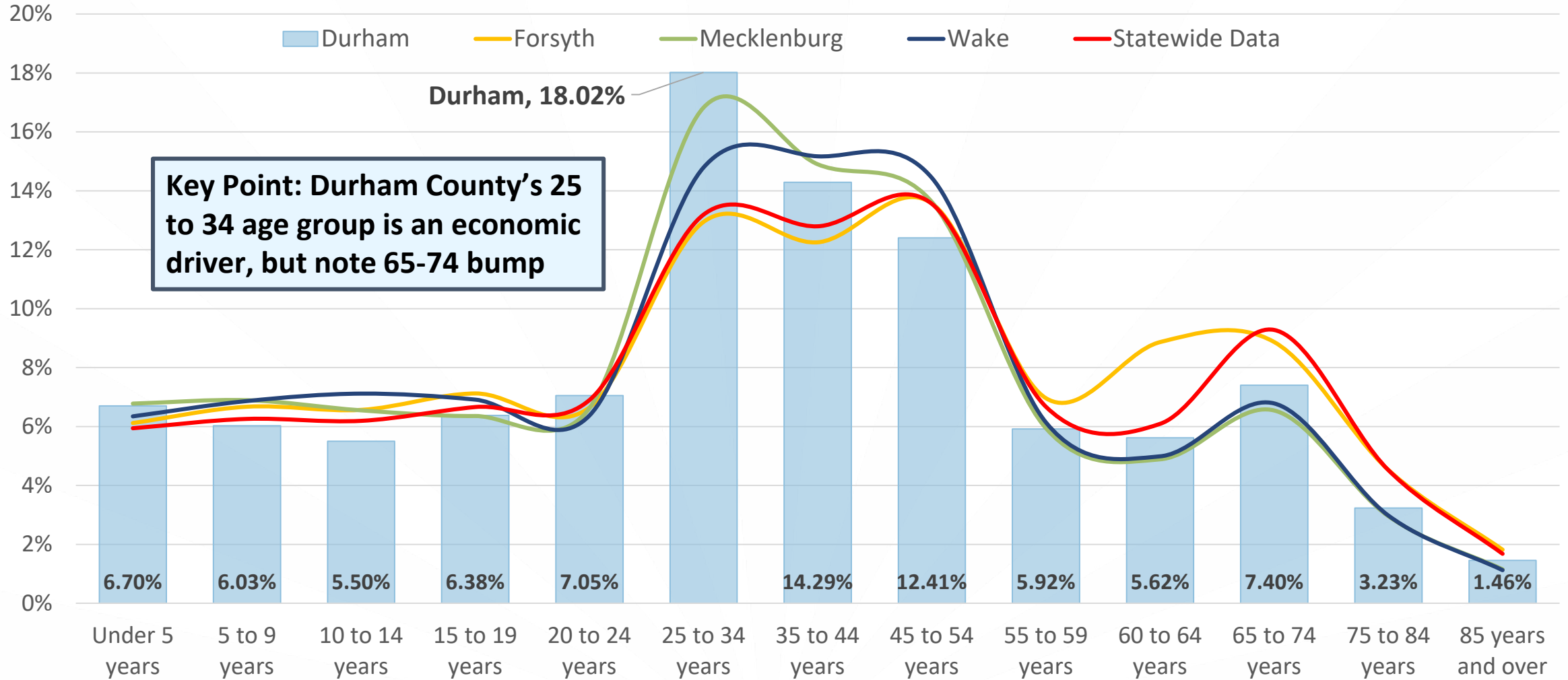






# Population by Age Group

## 2014-2018



# County Poverty Rate – 20+ Years

25.00% ● North Carolina, Statewide ● Durham County ● Orange County ● Wake County

**Key Point: On average, DCo's Poverty Rate has trended close to the State Poverty Rate since 1998.**

23.00%

21.00%

19.00%

17.00%

15.00%

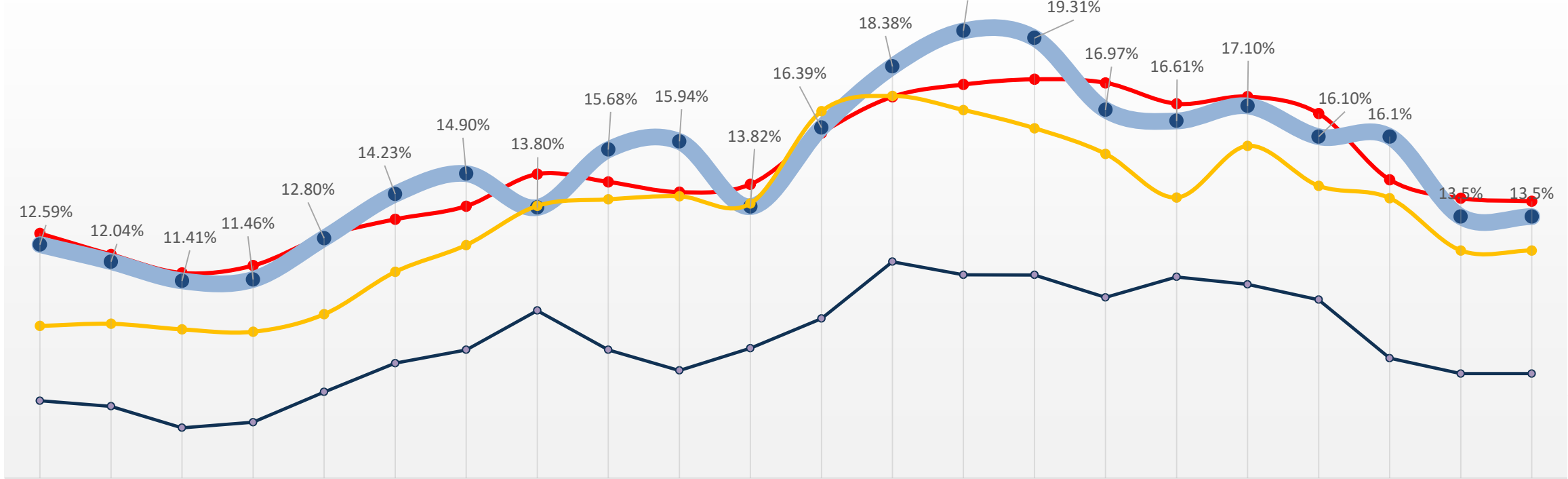
13.00%

11.00%

9.00%

7.00%

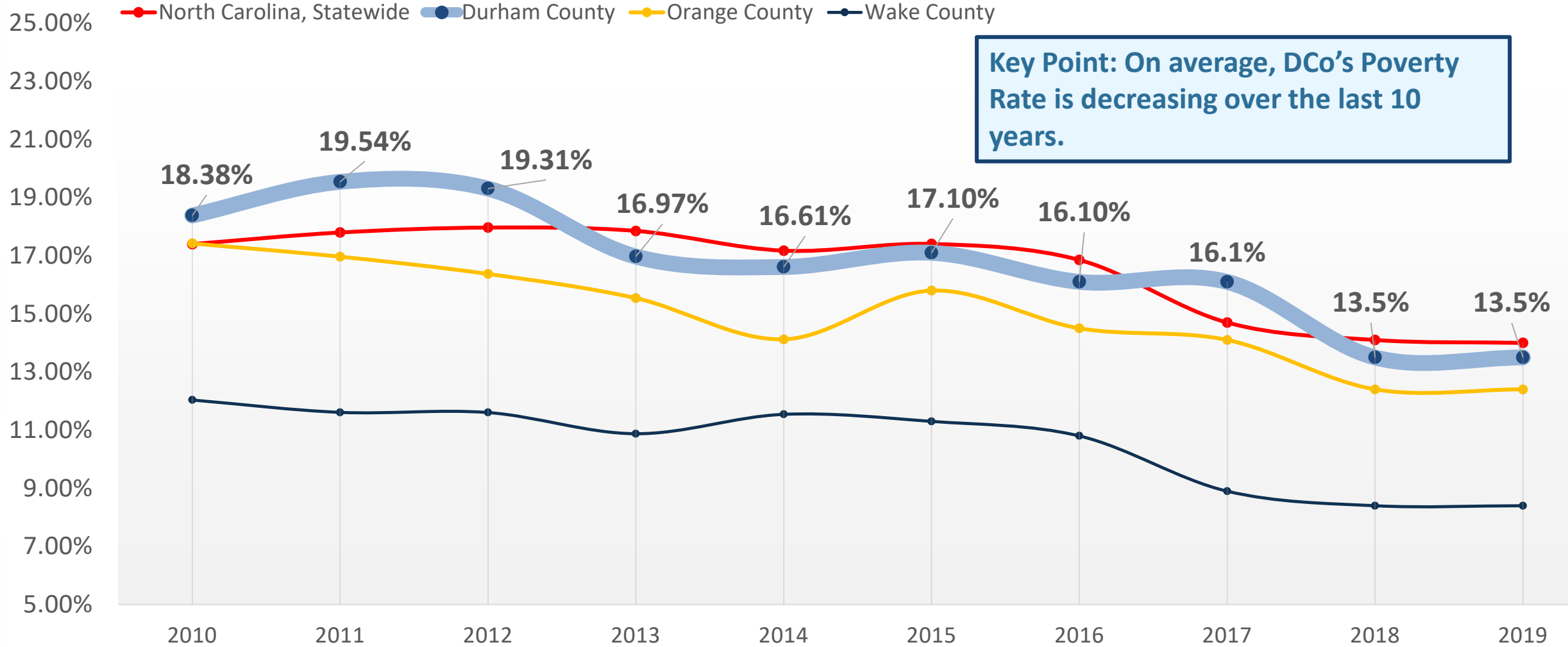
5.00%



1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019

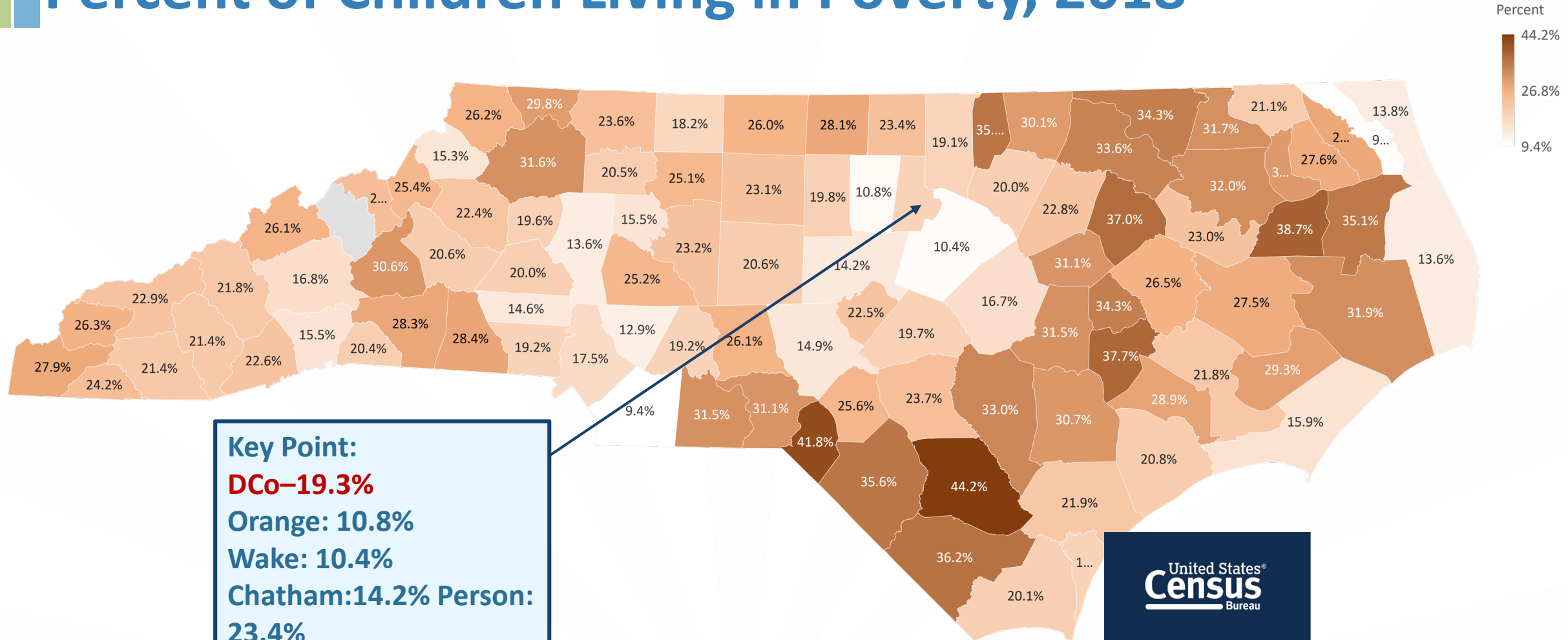


# County Poverty Rate – 10 Years





# Percent of Children Living in Poverty, 2018



**Key Point:**  
**DCo—19.3%**  
 Orange: 10.8%  
 Wake: 10.4%  
 Chatham:14.2% Person:  
 23.4%

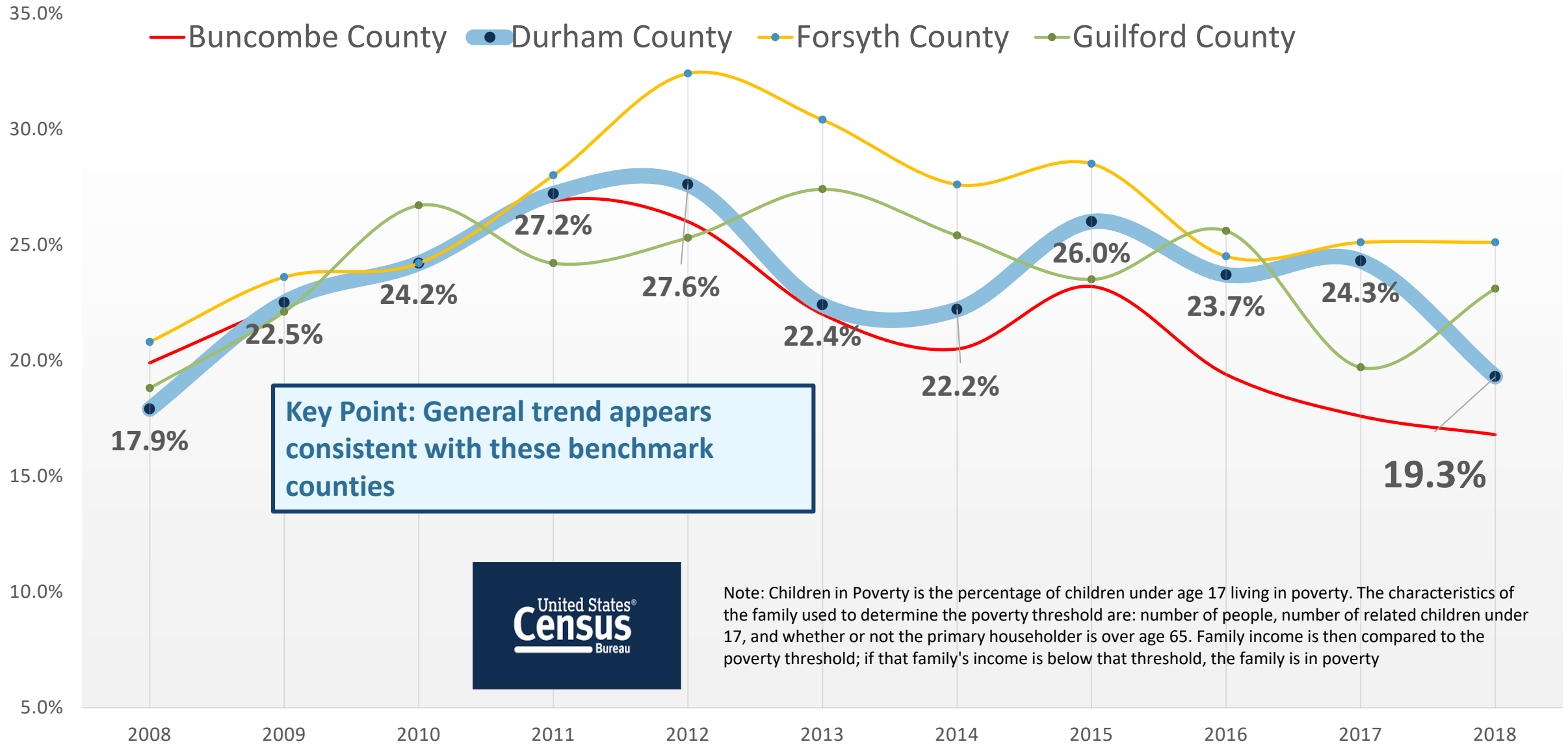
Note: Children in Poverty is the percentage of children under age 18 living in poverty. The characteristics of the family used to determine the poverty threshold are: number of people, number of related children under 18, and whether or not the primary householder is over age 65. Family income is then compared to the poverty threshold; if that family's income is below that threshold, the family is in poverty

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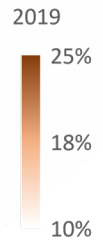
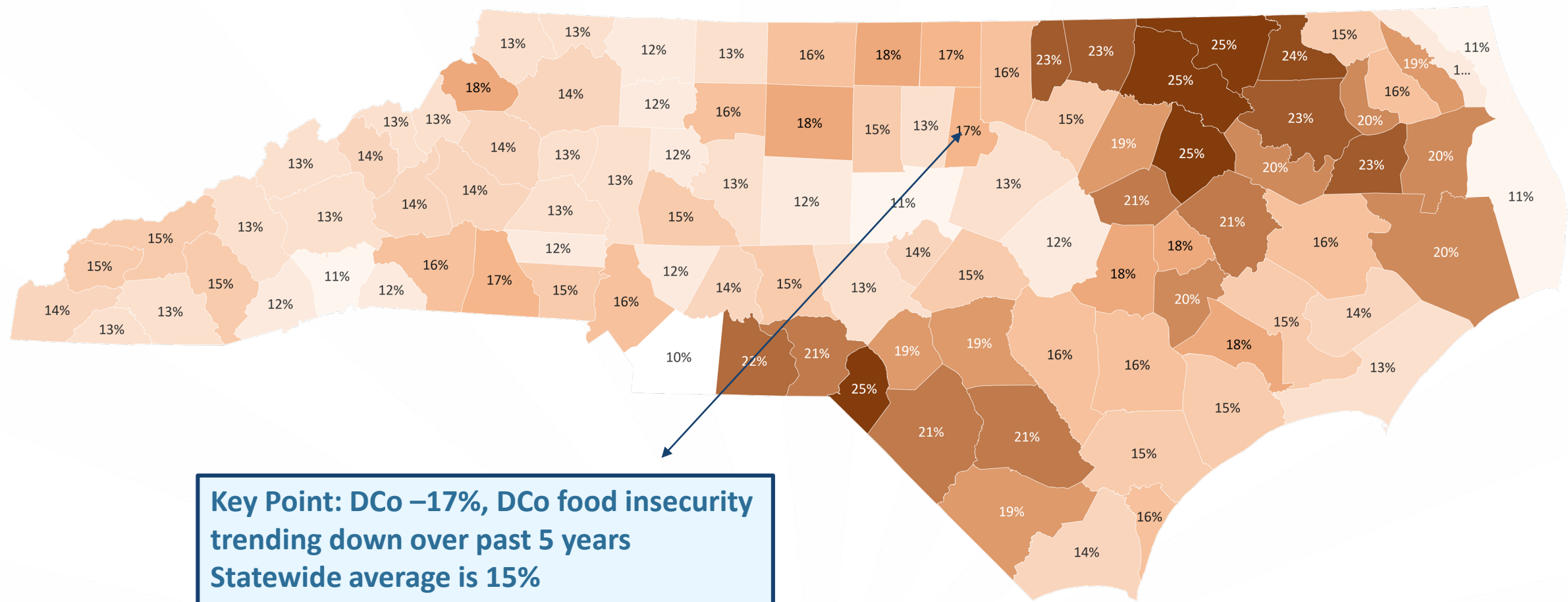
# Percent of Children Living in Poverty, 2008-2018

— Buncombe County ● Durham County — Forsyth County — Guilford County





# Food Insecurity: 2019

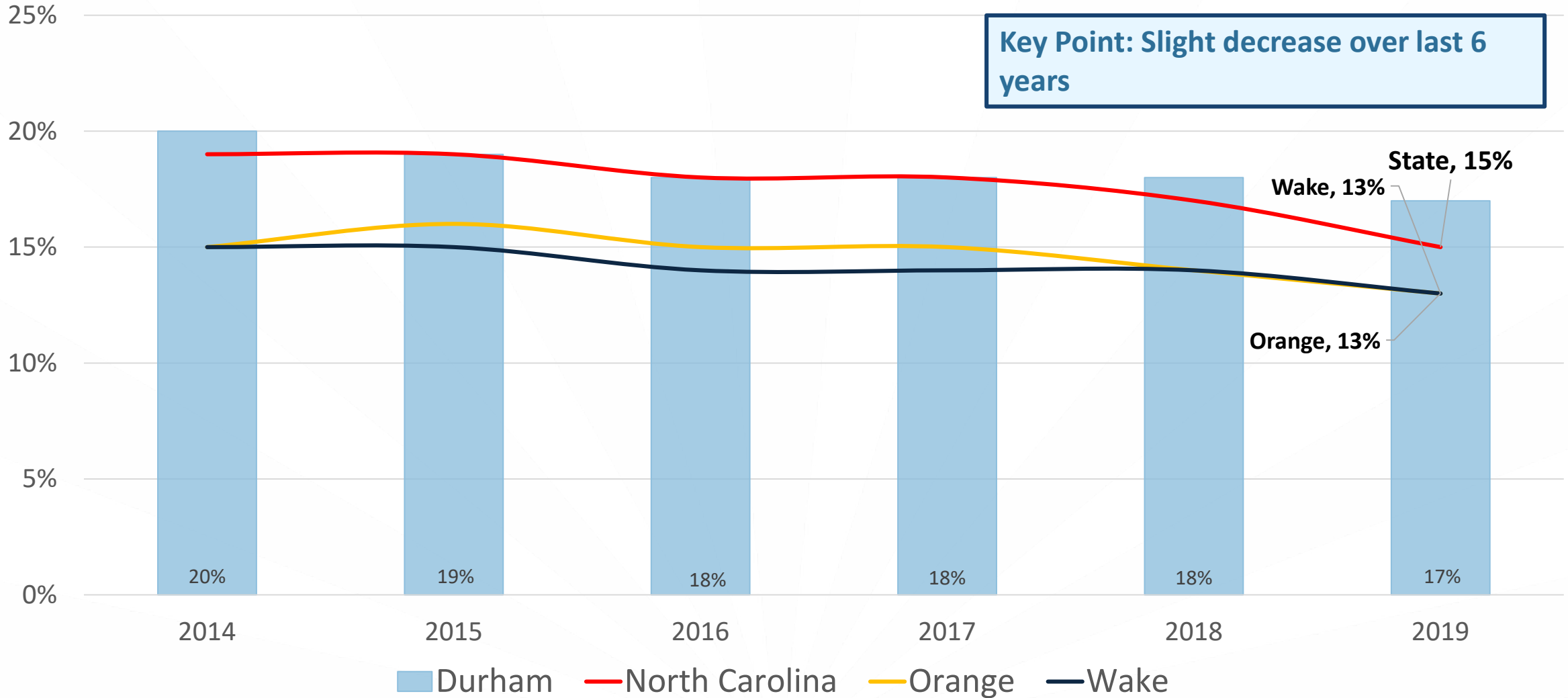


**Key Point: DCo –17%, DCo food insecurity trending down over past 5 years  
Statewide average is 15%**

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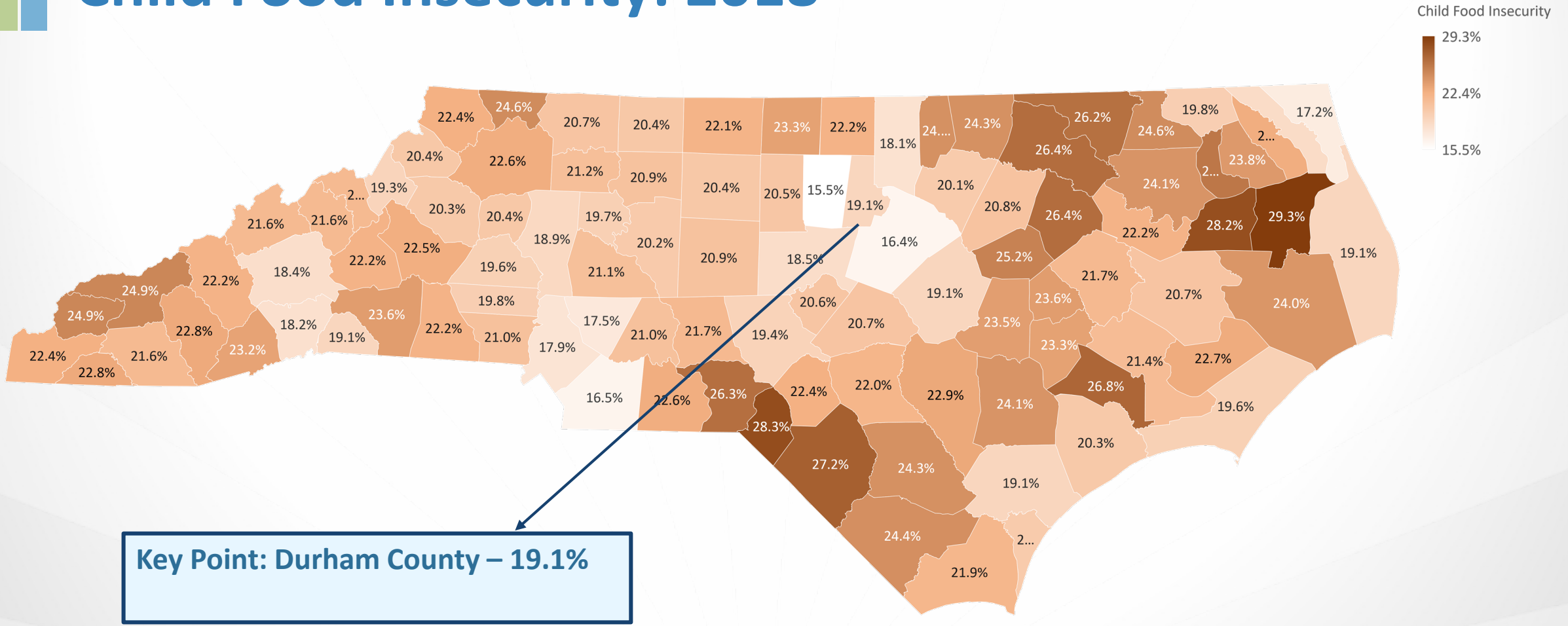


# Food Insecurity Trends: 2014-2019





# Child Food Insecurity: 2018



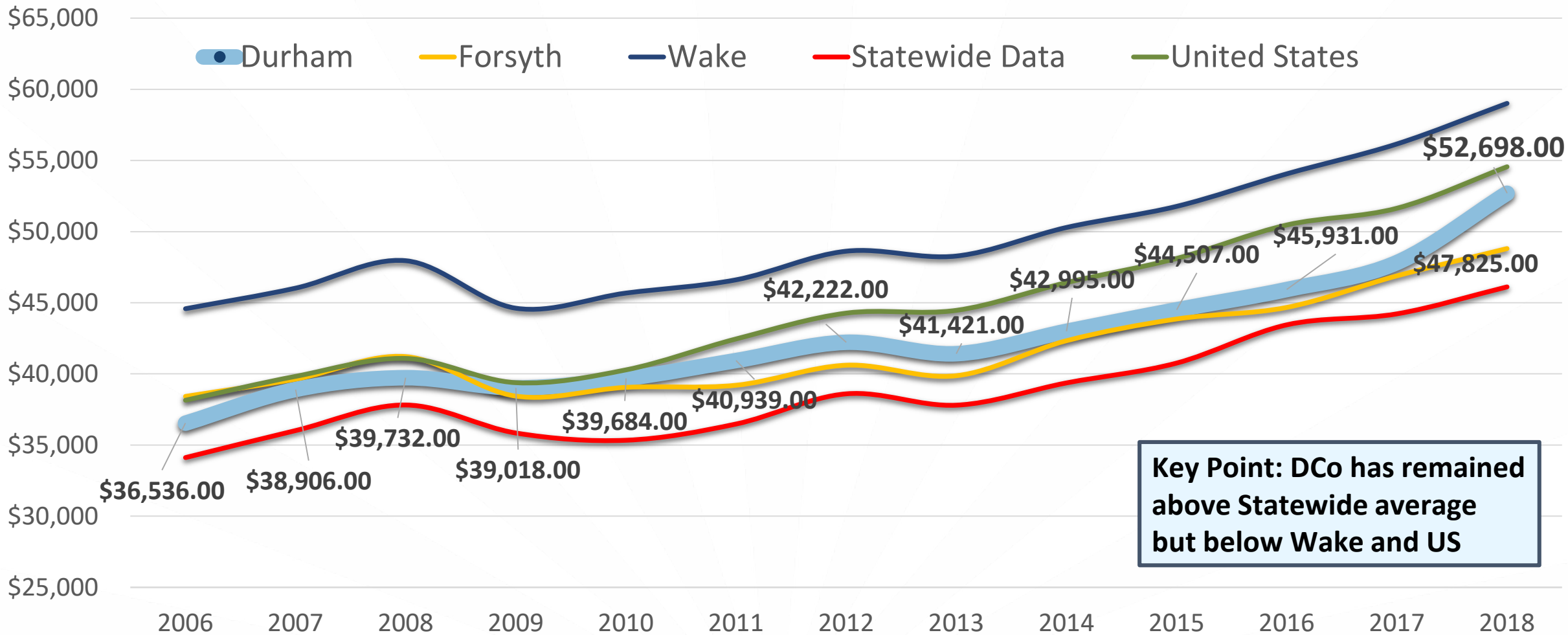
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# Per Capita Income (not adjusted for Inflation)

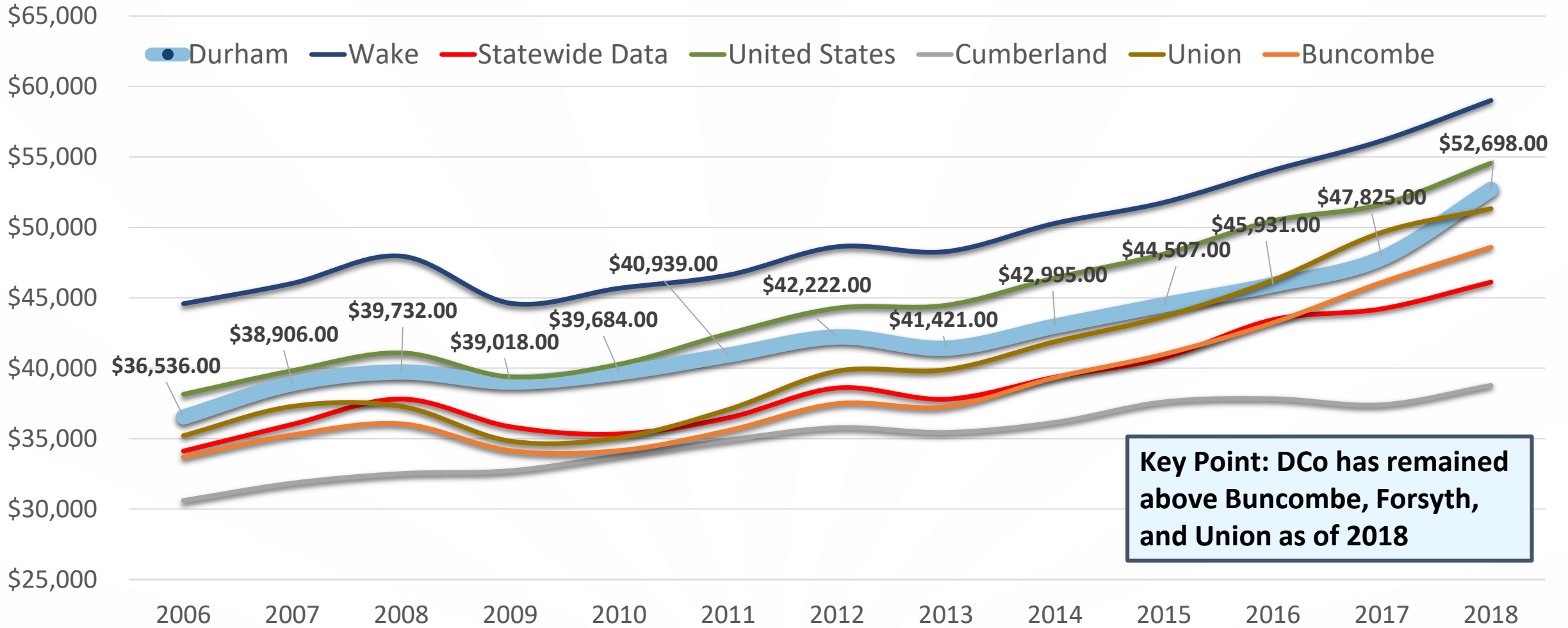


**Key Point: DCo has remained above Statewide average but below Wake and US**





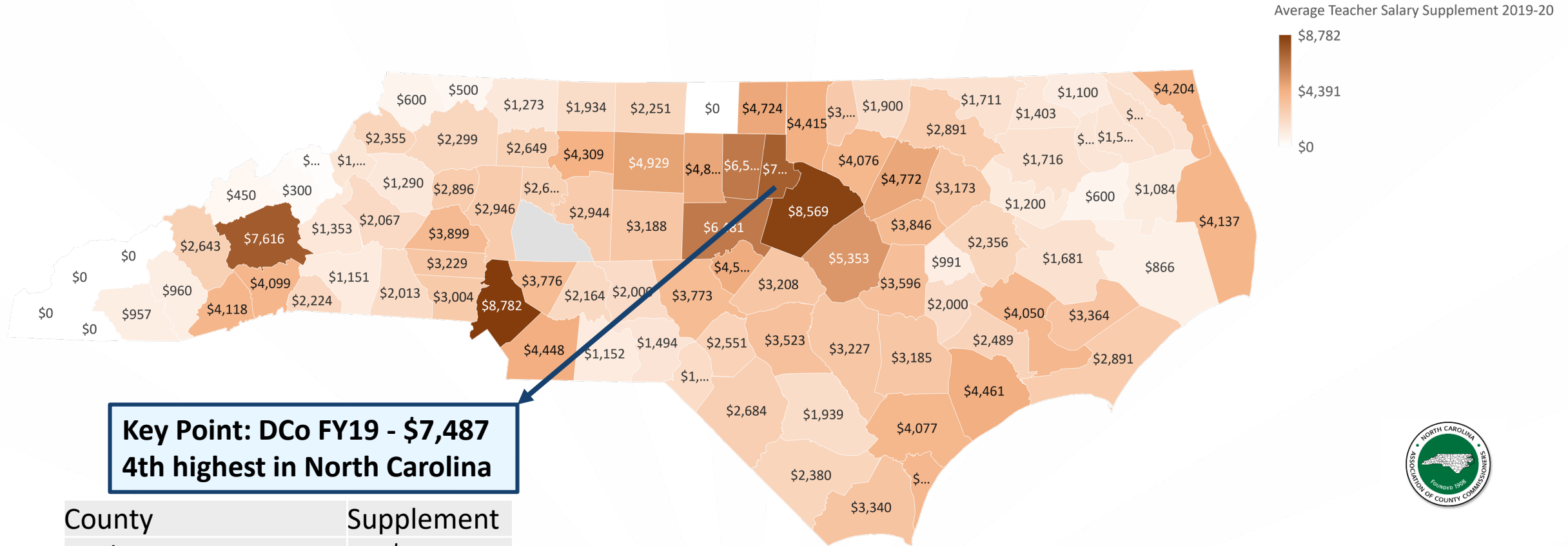
# Per Capita Income (not adjusted for Inflation)



**Key Point: DCo has remained above Buncombe, Forsyth, and Union as of 2018**



# Average Teacher Salary Supplement



County	Supplement
Durham County	\$7,487.00
Buncombe County	\$7,616.00
Wake County	\$8,569.00
Mecklenburg County	\$8,782.00



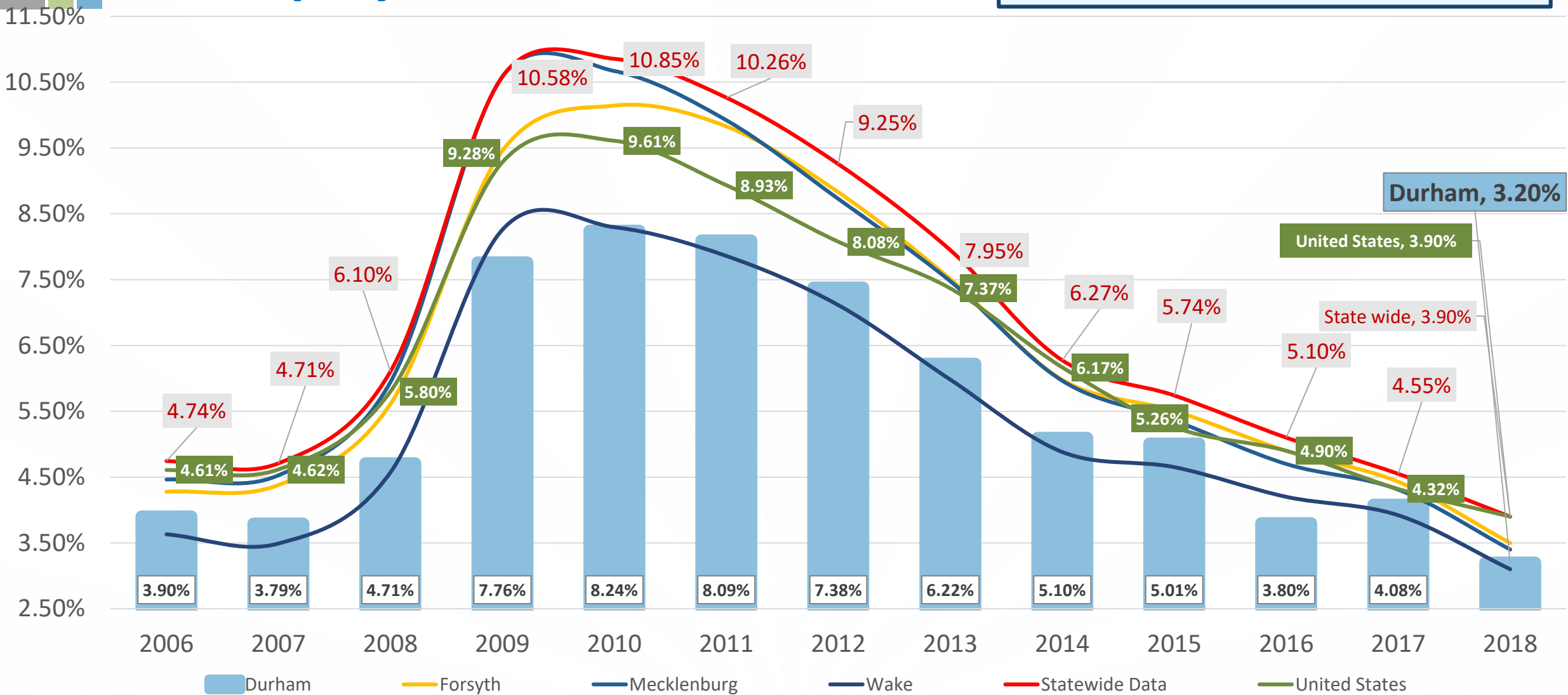
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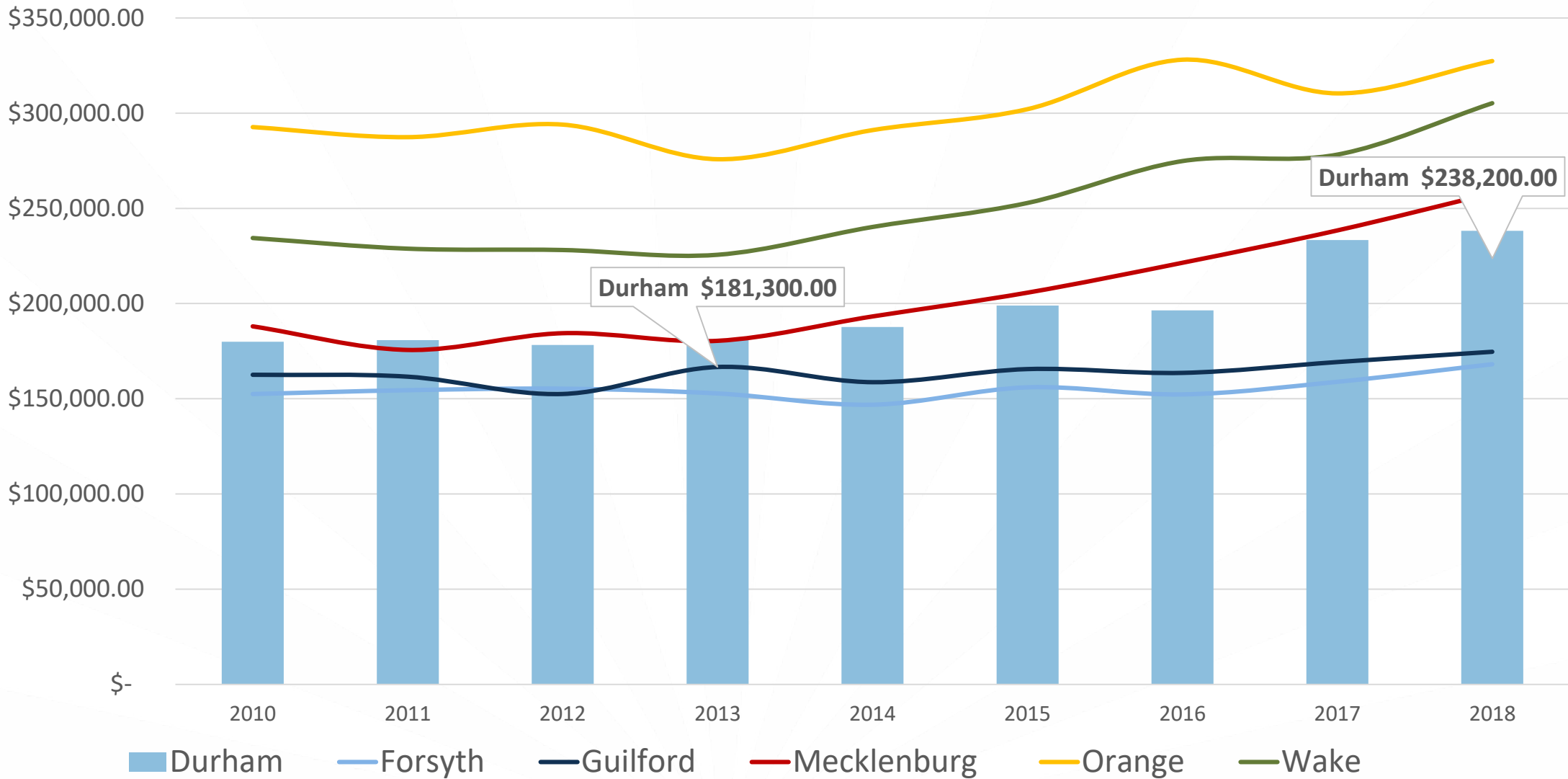
**Key Point: Since 2006, Durham, Wake, and Orange County continue to have the lowest unemployment rates**

# Unemployment Rate



# Median Home Sale Price

Key Point: Median sale price has grown by 32% in last 5 years

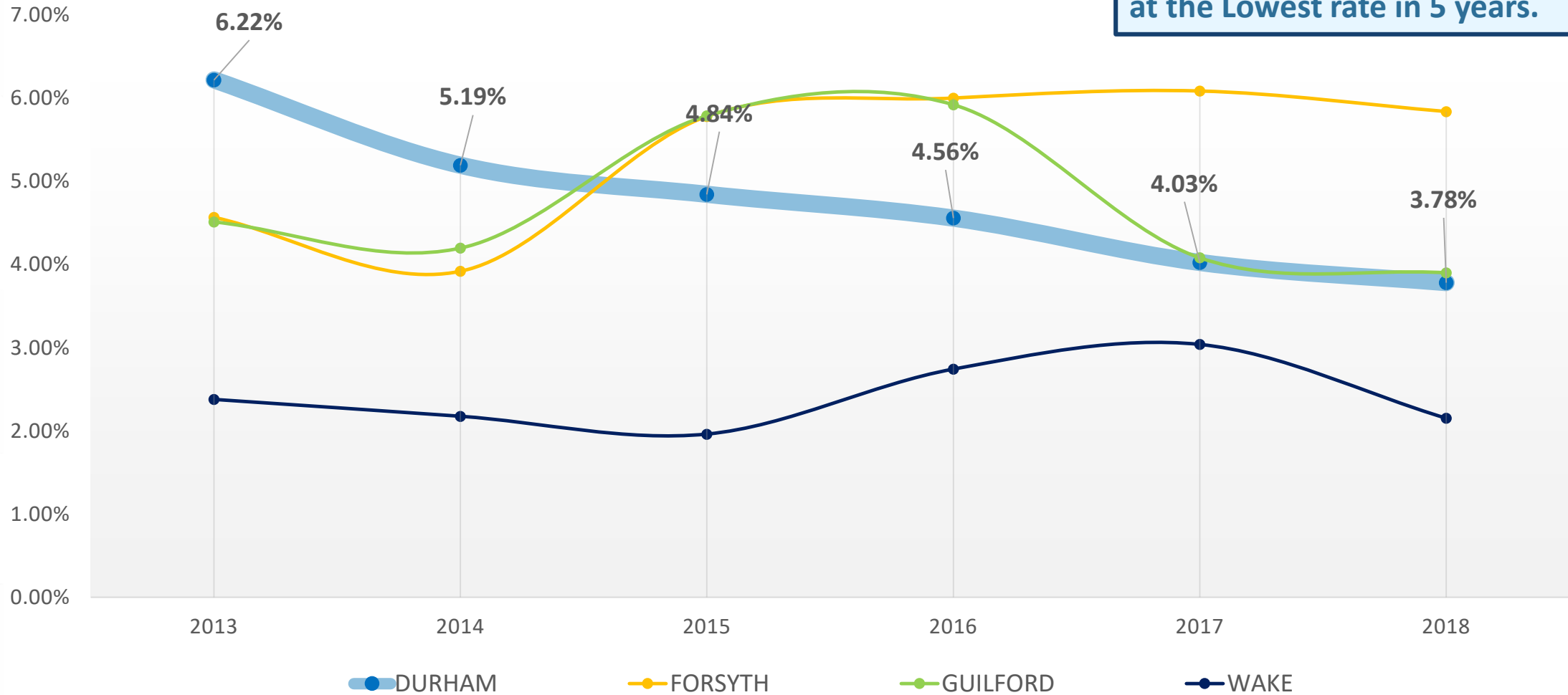




# Eviction (Renters) Rate 2013-2018

NC Judicial Branch Data

Key Point: Durham County is at the Lowest rate in 5 years.





# Eviction (Renters) Filing Rate 2013-2018

NC Judicial Branch Data

