

## Community Conversations Education & Economic Development February 6, 2018







## **Durham County Economic Development**

- Jay Gibson (General Manager)
- 1 FTE
- The County's Economic Development program is to develop and implement initiatives that promote the economic wellbeing of Durham County
  - Partners in that process include: City of Durham, Durham Chamber of Commerce, Downtown Durham Inc., Research Triangle Regional Partnership, and the Durham Sports Commision





## **Durham County Economic Development**

The County continues to maintain its ED Investment Program to attract and retain new business and industry. Companies are scheduled to receive incentive payments through their contractual agreements. The following have been budgeted in FY2017-2018 that are likely to meet milestones outlined in their respective contracts.

21c Museum Hotel	\$200,000
Aurobindo	\$100,000
Austin Lawrence Partners East	\$264,873
BioMeriuex	\$80,000
Cree Corporation	\$167,857
Gentian Group	\$75,000
Longfellow	\$500,000
Premier Research International	\$4,900
Purdue Pharma	\$142,857
Sentinel Data Center	\$133,335
Total	\$1,668,822





## **Durham County Economic Development**

- Current or Major Initiatives
  - Continued application of strategic, targeted economic incentives to attract jobs for all citizens
  - Defining and applying broader concept of economic development to include:
    - Quality and appropriate education of Durham citizens
      - DPS & DTCC
    - Use of County property and buildings to support economic development
      - Main Library
      - Courthouse renovations
      - Human Services Complex
      - Open Space
    - Strategic application of County funds for arts and culture
      - Moogfest
      - Art of Cool
      - Durham Musuem
    - Strategic infrastructure support
      - Planning
      - Utiltities





