

## How to Calculate My Tax Bill

To calculate the tax on your home, let's assume you have a house with a taxable value of \$100,000 located in the City of Durham. Use the City/County combined current tax rate. For example, in 2016-2017 the corporate limits of Durham City are \$1.3011 per hundred dollars of assessed value.

To calculate the tax, multiply the assessed value by the tax rate \$1.3011 per hundred dollars of assessed value:  $\$100,000 \text{ (Assessed Value)} \times .013011 \text{ (Tax Rate)} = \$1,301.10$  taxes for the 2016-17 fiscal year.